

**Trustees of the Trust Funds
Town of Bennington, NH
Meeting Minutes
October 22, 2024
2pm - Bar Harbor, Peterborough, NH**

Present: Trustees Bethany Craig & Michael Munhall, Bar Harbor Representatives Nancy Silva & Bryan Sanford

- Nancy Silva & Bryan Sanford from Bar Harbor Wealth Management presented an Investment Review for the trustees and provided a copy of the presentation. This review will happen on an annual basis.
- Bryan Provided a draft Investment Policy for the trustees to review and adopt at their next meeting.
- Trustees processed 3 deposits:
\$7,500.00 for the establishment of a new common trust fund: Evergreen Cemetery Tree Removal
\$67,500.00 for the Fire Truck Capital Reserve Fund
\$191,000.00 for various capital Reserve Funds per the March 2024 election
- Trustees processed 5 requests for distribution:
\$45,500.00 from Revaluation Capital Reserve Fund
"All Available Funds" (\$9,491.15) from Bennington Police Dept, Fund
\$6,655.00 from Water Dept. Maintenance & Repairs Cap. Res. Fund
\$901.62 from Dodge Memorial Library Fund
\$893.00 from Town Building Expendable Fund