

Bennington Trustees of Trust Funds
Meeting Minutes
December 12, 2017
Minutes Approved: February 22, 2018

Trustees Present: Valerie Germain, Dave Parker, and Bethany Craig

Agenda

- 1. Approve minutes**
- 2. Requests for Payment**
- 3. Checks Received**
- 4. Correspondence**

1. Approve minutes - Minutes from the October 16, 2017 Trustee of Trust Funds meeting were approved as written.

2. Request for Payment - Library Trustees requested the annual interest from the Emma Gipson Trust Fund and the Bennington Women's Club Trust Fund. The requested amount of \$1447.79 was amended to reflect interest accrued from 12/1/16 - 11/30/17 to \$2,197.88

Earned income from the Emma Gipson Trust was \$2,193.63

Earned income from the Bennington Women's Club was \$4.25

Requested for payment was approved by Trustees.

Action Item: Fax requests to Bearing Point

3. Checks Received

a. A check was received from the lawyers of the estate of David Glynn for Sunnyside Expendable Trust Fund in the amount of \$50,000. The money is to be deposited into the Sunnyside Expendable Trust Fund.

Action Item: Forward the check via mail and fax a Contribution form to Bearing Point

b) A Check for \$7500.00 was received from the lawyers of the estate of David Glynn. The money is to establish an expendable Trust Fund for Evergreen Cemetery. The money will have to be accepted by the Selectmen prior to establishing an expendable Trust Fund.

c) The annual CRF contribution from the approved March Meeting Warrant Articles was received in the amount of \$140,538.93

Action Item: Forward the check via mail and fax a Contribution form to Bearing Point

4. Correspondence:

a. Quarterly Fee Statements for Capital Reserve Funds Trust Funds from Bearing Point were reviewed

b. TD Bank Statement - It was decided that the checking account could be closed since all Transactions are facilitated electronically between the Trustees and Bearing Point Wealth

Action Item: Close out TD Bank Account

There being no other business at hand, the meeting was adjourned at 7:10 p.m.

Respectfully submitted,

Valerie Germain, Trustee of Trust Funds