

**Town of Bennington  
Trustee of the Trust Funds  
Meeting Minutes from May 13, 2014**

**Members Present:** Val Germain, Dave Parker, and Mark Mackesy

**Agenda:**

- 1. TD Online Access**
  - 2. Putnam Online Access (Web Site Internet Request)**
  - 3. HB 297 Status –**
  - 4. Incumbency Resolution**
  - 5. Trustee Sessions**
  - 6. Check to Putnam**
  - 7. Meeting with Cemetery Trustees**
- 1. TD Online Access –** was set up so that the monthly statement can be viewed on-line and emailed to Mackensen and Company to prepare the monthly MS-9
- 2. Putnam Online Access (Web Site Internet Request) -** The Secretary has requested a form from Putnam investments to set up online access.
- 3. HB 297 Status -** House Bill 297 has passed NH Senate. The next step will be for Governor Hassan to sign it into law. If passed, Trustees of Trust Funds will be required to put a warrant on the town ballot asking voters to give Trustees the authorization to have investment fees for Capital Reserve Funds paid for by the interest earned and not from the Trustees budget. This will reduce the Trustees budget by approximately \$2000
- 4. Incumbency Resolution -** Mackensen emailed this form to the Trustees in preparation to withdraw the Lizzie M Holt Special Evergreen Cemetery Fund and close the Putnam account. Trustees signatures are required before it is forwarded to Putnam Investments. A Trustee questioned why personal information of the Trustees was required.
- Action Item:** The secretary will email Warren at Mackensen to answer this question.
- 5. Annual Trustee Training Sessions -** To be held in June and sponsored by the Charitable Trust Unit of the Department of Revenue . All Trustees are encouraged to attend.
- 6. Check to Putnam -** The Secretary will be sending a check to Putnam to reinvest the dividends from 2013 as well as the first quarter dividends of 2014 in the amount of \$500.37. This will be an additional share of stock for the Lizzie M. Holt Special Evergreen Cemetery Fund.

**7. Meeting with Cemetery Trustees - The Trustees adjourned their meeting and met with the Cemetery Trustees to discuss the Sunnyside Expendable Trust Fund as the annual check was received by the Trustees and added to the initial investment with Mackensen.**

**There being no other business at hand, the meeting adjourned at 7:10 p.m.**

**Respectfully Submitted,**

**Valerie Germain**

**Secretary,  
Trustee of Trust Funds**