

**Town of Bennington  
Trustee of the Trust Funds  
Meeting Minutes from February 8, 2014**

Members Present: Dave Parker, Val Germain

Agenda:

- 1. MS-9 & MS-10**
- 2. Account Verification for Auditors**
- 3. Review Investments**
- 4. Cemetery**
- 5. Other**

**1. MS-9 & MS-10** were review and signed by the two members present. The only discrepancy in ending balance of 2012 to beginning balance 2013 was Evergreen Cemetery Perpetual Fund. End of Year Balance for 2012 was \$16,899.75 and beginning balance for 2013 for Evergreen Cemetery \$15,618.75 which is a difference of \$281.00

~Actual gains were calculated by adding the Grand Total CRF Principal Cap/Gains Loss column to the Income Amount column which is a sum of \$23,219.12 per conversation with David Mayes at Mackensen and Company.

**Action Item:** Set up a time for Rich to sign MS-9 & MS-10

**2. Account Verification for Auditors** – Members present signed Vachon & Clukay request for assest amount verification to be sent to: National Advisors Trust Company, Cutwater Assets and Putnam. Signed copies were left on Kristie’s desk to forward to Tammy at Vachon and Clukay.

**3. Review Investments** – \$2,000.00 was put back into the Trustees of Trust Fund line item for investment management fees. A decision was made to wait on making further investment decisions of Capital Reserve Funds until Town Meeting in March to see if the budget is approved.

**4. Cemetery** – Cemetery Trustees have requested a copy of the MS-9 spreadsheet so they can properly allocate Perpetual Care costs to each cemetery lot prior to requesting any income earned on Cemetery Trust Funds.

**Action Item:** Valerie will send spreadsheet

**5. Other** –Rich Page did not sign up for another term. Mark Mackesy signed up for the Trustee position.

~Next budget season Trustees would like to meet with Budget Committee Members to discuss warrant article requests for Capital Reserve Funds.

Meeting adjourned 6:25 p.m. Next meeting will be posted with proper notice.

Respectfully Submitted,

Valerie Germain  
Trustee of Trust Funds