

## **Trustee of Trust Funds Meeting Minutes January 3, 2013**

Trustees Present: Richard Page and Valerie Germain

### **Agenda**

- 1. Request for Funds**
- 2. Cemetery Accounts**
- 3. February Meeting**

**1. Request for Funds** – The Town requested reimbursement for \$12,019.40 for a culvert replacement on Bible Hill Road. The request was review and the check was written and signed.

**2. Cemetery Accounts** – It was agreed that the three (3) passbook accounts for the Evergreen and Sunnyside Cemeteries should be closed out and rolled into the MBIA cemetery accounts. The accounts are as follows:

1. CD Account for Evergreen Cemetery of \$1460.05 (Less 2012 interest of \$0.73)
2. Savings Account for Evergreen Cemetery \$1245.42
3. Commercial Savings Account Sunnyside Cemetery \$2655.94

Action Item: Valerie will transfer the two passbooks as soon as possible and the CD comes due on February 13, 2013 with a ten-day grace period for closing out the CD without a penalty.

**3. February Meeting** – We would like to have Greg Alexander from RBC Financial come to our meeting in February to discuss other financial investment options for the Town's Trust Funds.

Action Item: Valerie will contact Greg Alexander and invite the Library Trustees.

Meeting Adjourned at 5:15 p.m.

Respectfully submitted,

Valerie Germain  
Trustee of the Trust Funds

